

CALCULATION OF EQUIVALENT I.S.E.E. FOR STUDENTS RESIDING ABROAD WITH FAMILY RESIDING ABROAD

EQUIVALENT I.S.E.E. =

Family's Gross Income + 20% of family's Real Estate properties* + 20% of family's Movable Assets

Equivalent Scale coefficient **

* REAL ESTATE PROPERTIES

In order to calculate the value of the Real Estate properties, 1 Square Meter corresponds to 500 Euros

** EQUIVALENT SCALE COEFFICIENT

The value depends on the number of family members, as follow:

- 1 Family member: 1
- 2 Family members: 1,57
- 3 Family members: 2,04
- 4 Family members: 2,46
- 5 Family members: 2,85

From the 6th family member onwards: the Equivalent Scale coefficient increases by 0,35 for each additional member. For example:

- 6 Family members: 2,85 + 0,35 = 3,2

- 7 Family members: 2,85 + 0,35 + 0,35 = 3,55

Moreover, the value of the Equivalent Scale coefficient increases by 0,5 for each family member with disabilities. For example:

3 family members, 1 of whom with disabilities \rightarrow Equivalent Scale coefficient: 2,04+0,5 = 2,54

EXAMPLE

Gross Income: 10.000 euros

Real Estate properties: 1 house of 80 square meters \rightarrow Value: 80 sm x 500 euros = 40.000 euros

Bank Account balance: 5.000 euros

Family members: 4

Equivalent I.S.E.E. = (10.000 euros + 20% of 40.000 euros + 20% of 5.000 euros) / 2,46

= (10.000 euros + 8.000 euros + 1.000 euros) / 2,46

= 7.723,6 euros